## AUTOMATIC PAYMENT OF ASSESSMENTS AGREEMENT (ACH)

By completing and signing this agreement, you are authorizing **Preferred Property Managers** to electronically withdraw your monthly assessments and authorized special assessments from your designated bank account

Between the 5<sup>th</sup> and 10<sup>th</sup> of each month your account will be charged for the amount of assessments due. If your bank for any reason refuses payment, you will be charged an NSF Fee according to the Collection Policy of the Association. If your bank refuses the debit a second time in one year, you will be removed from the Automatic Pay Agreement. If you change banks, account numbers or would like to discontinue this service please notify us in writing prior to the first of the month.

HOA ACCOUNT NUMBER

I (we) hereby authorize <u>Preferred Property Managers</u> to initiate a withdrawal from my (our) checking account indicated for homeowner association assessments and authorized special assessments.

Your Bank Name	Your Bank Account Number
Bank Routing Number	

This authority is to remain in full force and effect until I (we) send written notification of the termination of this agreement.

NAME (PLEASE PRINT LEGIBLY)	NAME (PLEASE PRINT LEGIBLY) (if needed)
SIGNATURE	SIGNATURE (if needed)
DATE:	

We must have a voided check attached to this authorization.

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